Accommodation pricing option examples: Option 1: RAD \$500 000 Option 2: DAP \$96.71 / day (as at January 2023 MPIR) Option 3: RAD \$250 000 and DAP \$48.35 / day or; Option 4: other % combinations of RAD & DAP

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Key Features:



Single rooms of 18m2 (minimum) Private ensuite, split system heating and cooling, flat screen TV, free wi-fi and streaming options, garden / mountain view, access to decking and courtyards.



Fully qualified nursing staff 24/7. Meals cooked fresh and catered for individuals.



Some adjoining rooms are available for couples. Pets can visit on a case-by-case basis.



More Information:

🔇 (03) 5159 0100



finance-odh@omeohs.com.au



12 Easton Street, Omeo VIC 3898



https://www.odh.net.au





Lewington House Fees and Charges



Entry Process

Before entering the aged care residence, there are three steps that should be undertaken by the incoming resident (or their representative).

1. ACAT Assessment

This assessment confirms what type of care a prospective resident requires, and allows claiming of government funding to reduce fees. Aged care assessments are conducted by external assessment agents called ACAS teams.

Your local GP can assist with arranging an assessment, or you can arrange directly by calling My Aged Care on 1800 200 422 or by visiting the website myagedcare.gov.au

2. Centrelink / DVA Assessment

The government requires those who can afford to contribute towards their care to do so.

As such, every person entering residential aged care, including those applying for a financially supported place, must have an assets and income assessment.

This assessment determines if a resident qualifies for a government supported place or will need to pay an additional Means Tested Care Fee.

3. Application Form

An application form must be completed by all persons interested in becoming a resident at Lewington House.

Call us for an application form, or via our website on our Aged Care page: <u>https://www.odh.net.au/aged-care/2.-</u> <u>application-for-care.pdf</u>

Entry Fees

The Australian Government provides the primary funding for aged care services. However, there are some fees contributed by the residents. These fees are determined by government and more information is available on the *My Aged Care* website.

Below is a breakdown of the fees required for residency at Lewington House.

1. Basic Daily Fee (Mandatory)

Every person in residential aged care has to pay a Basic Daily Fee. it covers day to day living costs such as: meals, cleaning & laundry. This fee is set by the government and is based on 85% of the maximum single Australian Aged Pension.

The Australian Government reviews this fee each year in March and September, and ODH adjust those fees accordingly.

2. Care Fees (means-tested by Centrelink)

Some residents may be asked to contribute to the cost of their care. Centrelink works out if you need to pay this fee based on an assessment of your income and assets ('means test') and will advise of the amounts required to be paid.

If you are a couple, the assessment considers half your combined income and assets. These fees are capped annually and over a resident's lifetime.

You will be required to pay us the full cost of your care, if you don't lodge an income and assets assessment form with Centrelink, or if there are delays in the process. If the amount determined by Centrelink is lower than what you paid us, we will refund the difference.

If you are classified as fully supported / concessional by Centrelink you only need to pay the Basic Daily Fee.

Accommodation Fee

This fee is for your exclusive use of a room and can be paid in full (lump sum) or via periodic payments. This fee is not payable by the fully supported/concessional residents.

Omeo District Health is committed to making aged care an accessible service and as such, have multiple methods of payment for this fee.

Accommodation pricing options Option 1: RAD

The Refundable Accommodation Deposit (RAD) is paid as a lump sum amount at entry to the facility. As of 2023 the RAD for Lewington House is \$500 000.

This one-off lump sum payment is fully refundable at the end of your stay. The refund is guaranteed by the Australian government.

Option 2: DAP

The total lump sum price is converted into a daily accommodation payment (DAP). The DAP includes a maximum permissible interest rate (MPIR) set by the Department of Health at the time of admission to Lewington House.

Option 3: Combination

The accommodation cost can be paid by a combination of RAD and DAP. You can choose the RAD amount, and this will then adjust the amount you pay via the daily accommodation payment (DAP). Option 2 (the DAP) is the default method of payment until a RAD or combination of RAD and DAP is agreed and paid.

'Seeking professional financial advice is recommended to help you choose the most appropriate option for your circumstance'.